

RBMS Annual General Meeting 2015/16 Treasurers Report

1st July 2015 – 30th June 2016

Prepared by Marty Hillemacher (outgoing Treasurer), Josh Hale (incoming Treasurer)

Summary of 2014/15 Income and Expenses:

+	\$52,965.04	(Income)
-	\$62,725.91	(Expenses)

-	\$9,760.87	(Loss)

Memberships (stand alone memberships)

Income - \$5,610

- 80 Memberships @ \$60 = \$4,800
- 18 memberships from Wise Waterway attendees @ \$45 = \$810

Expenses – \$139.50

- 75 membership admin fee @ \$1.81 = \$139.50

Profit - \$5,470.50

Members joined through our web-site/direct debits, participation in Wise Water Ways and as part of tickets for the Awards Night. In total, from each of these sources, we signed up 225.

Victorian Seminars/Reading groups

Income – \$600.00

- Six seminars
- Nine reading groups (4 in Melbourne, 5 in Geelong)

Expenses - \$1,149.65

- Wine, food, Ross House hire

Loss – \$549.65

SEQ Seminars/Reading groups

Income - \$745.90

- Four seminars
- Three reading groups

Expenses - \$1437.32

- Wine, food, venue hire

Loss – \$691.42

SEQ fieldtrip – ‘Waterway management in the upper Brisbane River catchment’

Income - \$1,900

- 23 attendees

Expenses - \$1,225.09

- Bus hire, lunch

Profit – \$674.91

RBMS Awards night

Income - \$44,002.00

- Tickets, sponsorship

Expenses - \$35,583.05

- Venue (Aquarium, MC (Rod Quantock), prizes, event manager, photographer)

Profit – \$8,418.95

8ASM organisation

Expenses - \$18,096.31

- Deposit to secure Fairmont Resort, conference call costs

Loss - \$18,096.31

Victorian Committee meetings

Expenses - \$800.04

- Dinner during seven committee meetings

Loss - \$800.04

SEQ Committee meetings

Expenses - \$126.35

- Dinner during two committee meetings

Loss - \$126.35

Bank fees

Expenses - \$61.55

Loss - \$61.55

Website

Expenses - \$2,511.30

- Web address registration, updates, hosting fees

Loss - \$2,511.30

Insurance

Expenses - \$517.08

- Yearly Public Liability Insurance was paid to Liability Brokers P/L - current until 21/04/2017.

Loss - \$517.08

Auditing expenses for 2014/15 FY

Expenses - \$770.00

- Financial audit (Adrian McConnell & Associates)

Loss - \$770.00

Auditing of FY2015/16 records yet to be finalised.

Attendance at Stormwater Vic Awards night

Expenses – \$199.87

- Ticket for RBMS president Mark Stacey to attend StormWater Vic awards night

Loss - \$199.87

Annual Consumer Affairs Victoria

Expenses – \$108.80

- Annual CAV Statement for 15 Sep 2015, 4 Jan 2016 (change of constitution)

Loss - \$108.80

Term deposit

Income - \$107.14 (interest earned)

- RBMS Term Deposit account # 321550105197
- Term deposit as at 30th June was \$4,712.71 invested monthly @ 1.9%

Profit - \$107.14

Income and Expense Statement for 2015/16 - Actual and Budgeted

River Basin Management Society Inc
Income and Expense Statement:
15th June 2016

	Actual 2015/16	Budget 2015/16
Income:		
Memberships (80)	4,800.00	7,500.00
WiseWaterways memberships	810.00	0.00
Vic Seminars	600.00	200.00
SEQ Seminars	745.90	200.00
2nd Awards Night	44,002.00	20,000.00
Vic Fieldtrip	0.00	2,000.00
SEQ Fieldtrip	1,900.00	2,000.00
RBMS Term Deposit @1.9%	107.14	266.00
8 ASM	0.00	0.00
Total Income	\$52,965.04	\$32,166.00
Expenses:		
Auditor (Adrian McConnell & Associates)	770.00	770.00
CBA Fees	61.55	20.00
Vic Seminars (including Eventbrite fees)	1,149.65	1,200.00
SEQ Seminars (including Eventbrite fees)	1,437.32	1,200.00
2nd Awards Night	35,583.05	19,500.00
Incidentals	199.87	100.00
Annual Statement	108.80	60.00
Vic Fieldtrip	0.00	2,000.00
SEQ Fieldtrip	1,225.09	2,000.00
Public Liability Insurance	517.08	510.00
PayPal Fees	139.50	150.00
Eventbrite (included in seminar costs)	0.00	350.00
Vic Committee Meeting Costs	800.04	350.00
SEQ Committee Meeting Costs	126.35	350.00
Website Hosting	316.80	300.00
Website Maintenance	1,919.50	2,000.00
Website Domain name registration	77.00	80.00
Website Maintenance - SSL Certificate (June)	198.00	330.00
8 ASM	18,096.31	50.00
Total Expenses	\$62,725.91	\$31,320.00
Profit / (Loss)	-\$9,760.87	\$846.00

Balance Sheet as at 30th June 2016

River Basin Management Society Inc		
Balance Sheet		
As at 30th June 2016		
Current Assets		
Total Cheque Account - 063174 10033919	\$6,300.70	
Total Term Deposit Account - 321550105197	\$4,712.71	\$11,013.41
Total Current Assets		\$11,013.41
Debtors		
Refund of ASM deposit and unspent funds	\$77,400.00	
Total debtors		\$77,400.00
Net Assests as at 30th June 2016		\$88,413.41

Summary

A loss of \$9,760.87 was realised in the 2015/16 period against a forecasted profit of \$846.00.

As of 30th June 2016, the RBMS had \$11,013.41 in net assets (all cash in the bank).

- \$4,712.71 in the RBMS term deposit
- \$6,300.70 in the RBMS cheque account

This compares against the \$20,774.28 in net assets (all cash in the bank) as at June 30th 2015.

The loss in FY2015/16 was largely a result of the large deposit (\$17,583.00) paid to secure the venue for the 8ASM conference in this financial year. The success of the 2nd Awards Night, which realised a profit of \$8,418.95, meant that the RBMS was in a position to cover this deposit.

The 8ASM conference was a success and the refund has now been returned. The unspent funds from the conference are currently being resolved, but are likely to total about \$60,000.

The profit from the awards night and 8ASM was far greater than expected and in large part reflects the large amount of work completed by volunteers. It means that the RBMS is in a very healthy financial position for FY 16/17 but is unlikely to represent a sustainable revenue stream into the future.

Proposed 2016/17 RBMS Budget

River Basin Management Society Inc
Draft budget
1 July 2016 to 30 June 2017

	Budget 2016/17	Actual 2015/16
Income:		
Memberships (100 at \$80)	8,000.00	4,800.00
Vic Seminars	600.00	600.00
SEQ Seminars	600.00	745.90
Vic Fieldtrip	2,000.00	0.00
SEQ Fieldtrip	2,000.00	1,900.00
RBMS Term Deposit @1.9%	1,000.00	107.14
8 ASM (including refund of deposit)	77,400.00	0.00
30th Birthday function at Riverland	4,000.00	0.00
Total Income	\$95,600.00	
Expenses:		
Auditor (Adrian McConnell & Associates) (2 years)	1,540.00	770.00
CBA Fees	70.00	61.55
Vic Seminars (including Eventbrite fees)	1,000.00	1,149.65
SEQ Seminars (including Eventbrite fees)	1,000.00	1,437.32
Incidentals	200.00	199.87
Annual Statement	110.00	108.80
Vic Fieldtrip	2,000.00	0.00
SEQ Fieldtrip	2,000.00	1,225.09
Public Liability Insurance	517.08	517.08
PayPal Fees	150.00	139.50
Vic Committee Meeting Costs	800.00	800.04
SEQ Committee Meeting Costs	300.00	126.35
Website Hosting	316.80	316.80
Website Maintenance	1,500.00	1,919.50
Website Domain name registration	77.00	77.00
Website Maintenance - SSL Certificate (June)	198.00	198.00
8 ASM	1,000.00	18,096.31
30th Birthday function at Riverland	4,000.00	0.00
RBMS support of 'Twinning' mentorship program	6,000.00	0.00
3rd Annual awards night	10,000.00	0.00
Total Expenses	\$32,778.88	
Profit / (Loss)	\$62,821.12	

1. Presentation of the proposed 2016/17 RBMS members fee structure

- I, Josh Hale the Treasurer of the River Basin Management Society, recommend the 2015/16 RBMS membership fee structure be endorsed as defined below:

PROPOSED RBMS MEMBERSHIP SUBSCRIPTION FEES FOR THE 2016/17 FINANCIAL YEAR		
	Full Member	Annual Student Subscription
Annual Subscription	\$ 80.00	Free

2. Recommendation of Auditors for the 2015/16 financial records

- I, Josh Hale the Treasurer of the River Basin Management Society, recommend that Adrian McConnell & Associates (Charles Pan) be reappointed as auditor of the 2016/17 RBMS financial records.